

ASSESSMENT REVIEW BOARD

Churchill Building 10019 103 Avenue Edmonton AB T5J 0G9 Phone: (780) 496-5026

NOTICE OF DECISION NO. 0098 638/11

ALTUS GROUP 17327 106A Avenue EDMONTON, AB T5S 1M7 The City of Edmonton Assessment and Taxation Branch 600 Chancery Hall 3 Sir Winston Churchill Square Edmonton AB T5J 2C3

This is a decision of the Composite Assessment Review Board (CARB) from a hearing held on January 9, 2012, respecting a complaint for:

| Roll Number | Municipal Address | Legal Description | Assessed Value | Assessment Type | Assessment Notice for: |
|----------------|----------------------|----------------------|-------------------|--------------------|---------------------------|
| 4222188 | 10804 170 | Plan: 9421795 | \$8,425,500 | Annual New | 2011 |
| | STREET NW | Block: 2 Lot: 6 | | | |

Before:

Don Marchand, Presiding Officer Brian Carbol, Board Member Mary Sheldon, Board Member

Board Officer: Karin Lauderdale

Persons Appearing on behalf of Complainant:

No one appeared.

Persons Appearing on behalf of Respondent:

No one appeared.

PRELIMINARY MATTERS

The parties jointly provided a signed recommendation to the CARB requesting that the original assessment of \$8,425,500 be reduced to \$8,246,000.

ISSUE(S)

Is the current assessment of the subject property fair and equitable?

LEGISLATION

Municipal Government Act, RSA 2000, c M-26

s 467(1) An assessment review board may, with respect to any matter referred to in section 460(5), make a change to an assessment roll or tax roll or decide that no change is required.

s 467(3) An assessment review board must not alter any assessment that is fair and equitable, taking into consideration

- a) the valuation and other standards set out in the regulations,
- b) the procedures set out in the regulations, and
- c) the assessments of similar property or businesses in the same municipality.

POSITION OF THE COMPLAINANT

The Complainant did not appear at the hearing.

POSITION OF THE RESPONDENT

The Respondent did not appear at the hearing.

DECISION

| Roll Number | Original Assessment | New Assessment |
|-------------|---------------------|----------------|
| 4222188 | \$8,425,500 | \$8,246,000 |

REASONS FOR THE DECISION

The CARB accepted the recommendation of the parties as stated in their joint submission.

Dated this 16th day of January, 2012, at the City of Edmonton, in the Province of Alberta.

| Don Marchand, | Presiding Officer |
|---------------|-------------------|

This decision may be appealed to the Court of Queen's Bench on a question of law or jurisdiction, pursuant to Section 470(1) of the Municipal Government Act, RSA 2000, c M-26.

cc: 1044204 ALBERTA LTD